

Department of Financial Services

1. Subscription to share capital of NABARD

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2021-22			OUTCOMES 2021-22				
	2021-22	Output	Indicators	Targets 2021-22	Outcome	Indicators	Targets 2021-22	
2,000.00	1.	Increase the borrowing power of NABARD ¹ to the extent of 10 times as per RBI guidelines	1.1. Funds proposed to be raised (for implementing various GOI funds/ schemes) during the year FY 2021-22 (in Rs Core) ²	2,000	1.	Assist NABARD to leverage credit increase for various GoI initiatives, particularly benefitting the agriculture and allied sectors	1.1. Increase in amount sanctioned towards livelihood and income generating activities ³ (in Rs. Crore)	Target not amenable ⁴

2. Credit Guarantee Scheme for Micro Units – CGFMU (through NCGTC)

¹ National Bank for Agriculture and Rural Development

² 10 times of its Net Owned Funds

³ Proposed indicator

⁴ Outcomes cannot be quantified. However, the scheme gives impetus to growth in the rural economy, supported by strengthening of the rural infrastructure.

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2021-22			OUTCOMES 2021-22		
	2021-22	Output	Indicators	Targets 2021-22	Outcome	Indicators
2,500.00	1. To encourage collateral free lending by way of providing guarantee cover to such loans thereby reducing the Credit Risk of the Member Lending Institutions	1.1. Cumulative number of loan accounts guaranteed under the scheme (in Lakh)	75	1. Increase in collateral free credit (loans up to Rs. 10 lakh) under Pradhan Mantri Mudra Yojana (PMMY)	1.1. Amount of loans to be sanctioned under PMMY in FY 2021-22 (in Rs.)	Target not amenable ⁵

3. Subscription to Share Capital of Export Import Bank of India (EXIM)

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2021-22			OUTCOMES 2021-22		
	2021-22	Output	Indicators	Targets 2021-22	Outcome	Indicators
1,500.00	1. Maintaining Capital to Risk (Weighted) Assets Ratio (CRAR)	1.1. Capital to Risk Assets Ratio (in percentage)	9	1. Improved lending capacity	1.1. Percentage increase in net loans outstanding in EXIM Bank over 31.03.2021	5

4. Partial Credit Guarantee Scheme (PCGS) - (operationalized through SIDBI)

⁵ Target yet to be fixed (target is fixed every year based on achievement in the previous year). Target will be fixed in the first quarter of FY 2021-22.

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2021-22			OUTCOMES 2021-22		
	2021-22	Output	Indicators	Targets 2021-22	Outcome	Indicators
1,000.00	1. To provide partial Guarantee cover to Public Sector Banks for purchase of Assets/ Bonds/ Commercial Papers (CPs) from Non-Banking Financial Companies/ Housing Finance Companies/ Micro Finance Institutions	1.1. Amount of guarantee extended (in Rs Crore)	10,000	1. To address temporary liquidity/cash flow mismatch issues of Non-Banking Financial Companies/ Housing Finance Companies/ Micro Finance Institutions	1.1. Total amount of pool of Assets/ Bonds/ CPs purchased under the Scheme (in Rs.)	Target not amenable

5. Recapitalization of Regional Rural Banks (RRBs)⁶

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2021-22			OUTCOMES 2021-22		
	2021-22	Output	Indicators	Targets 2021-22	Outcome	Indicators
1,200.00	1. Infusion of regulatory capital in RRBs	1.1. Number of RRBs infused with capital	25	1. Maintaining Capital to risk weighted assets ratio (CRAR) to meet	1.1. Enhanced growth of the rural sector, supporting by the lending capacity of RRBs (in Rs Crore)	200*

⁶ Subject to the approval of Cabinet for continuation of the Scheme beyond 2020-21. Infusion of regulatory capital to the extent of Rs. 200 cr. in 25 RRBs

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2021-22			OUTCOMES 2021-22			
	2021-22	Output	Indicators	Targets 2021-22	Outcome	Indicators	Targets 2021-22
					regulatory requirements		

6. Grants to NABARD to settle the claims under Indo-Swiss Cooperation – VI

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2021-22			OUTCOMES 2021-22		
	2021-22	Output	Indicators	Targets 2021-22	Outcome	Indicators
0.84	1. Refinance by NABARD for non-farm sector so as to increase the flow of credit by banks for non-farm activities in rural areas	1.1. Percentage of amount released as claims to NABARD	100 ⁷	1. Promotion of non-farm sector, through asset creation and capital formation	1.1. Release of refinance amount to NABARD from a Special Fund to cover repayments/ commitments due from GoI to the foreign administration against the Rural Non-Farm Sector credit under the project (in Rs. Crore)	0.84 ⁸

⁷ Around 100 %

⁸ Outcomes measurable only in financial terms.

7. Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) (Publicity and Awareness) (CS)

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2021-22			OUTCOMES 2021-22		
	2021-22	Output	Indicators	Targets 2021-22	Outcome	Indicators
5.0	1. Creation of awareness about PMJJBY and PMSBY for augmentation of subscriber base under PMJJBY and PMSBY	1.1. Number of awareness activities undertaken for augmentation of subscriber base under PMJJBY and PMSBY	Target not amenable ⁹	1. Universal insurance coverage and prompt claims settlement under the schemes	1.1. Increase in the subscriber base under these microinsurance schemes, indicating increased insurance penetration and social security	Target not amenable ¹⁰

8. Pradhan Mantri Vaya Vandana Yojana (PMVVY)¹¹ (CS)

⁹ No numerical targets can be set for this indicator.

¹⁰ Target is Rs 5 cr. as no numerical targets can be set as the provision is for awareness generation and the schemes are demand driven

¹¹ Scheme is open for subscription up to 31st March, 2023; No further enrolment will be allowed thereafter.

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2021-22			OUTCOMES 2021-22		
	2021-22	Output	Indicators	Targets 2021-22	Outcome	Indicators
345.02	1. Coverage of senior citizens under PM Vaya Vandana Yojana	1.1. Number of Senior Citizens opting for the monthly pension plan	98,500	1. Amount disbursed under PM Vaya Vandana Yojana	1.1. Amount Disbursed by Life Insurance corporation (LIC) for Pension Payments (in Rs Crore)	4,060
		1.2. Number of Senior Citizens opting for the quarterly pension plan	18,000		1.2. Amount Disbursed by LIC for Death Benefits (in Rs Crore)	610
		1.3. Number of Senior Citizens opting for the half yearly pension plan	5,500		1.3. Amount Disbursed by LIC for pre-mature exit from the scheme (in Rs Crore)	26
		1.4. Number of Senior Citizens opting for the annual pension plan	53,000	2. Increased Coverage of senior citizens and shortfall from the assured return borne by the Government under PM Vaya Vandana Yojana	2.1. Percentage increase in senior citizens under PM Vaya Vandana Yojana	9.38

9. Varishtha Pension Bima Yojana (VPBY): Interest subsidy to LIC for Pension Plan for Senior Citizens (CS)

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2021-22			OUTCOMES 2021-22		
	2021-22	Output	Indicators	Targets 2021-22	Outcome	Indicators
65	1. Timely disbursement to 100% subscribers of Varishtha Pension Bima Yojana	1.1. Number of subscribers ¹²	Target not amenable ¹³	1. Old age security due to 100% guaranteed return to all Varishtha Pension Bima Yojana (VPBY) subscribers by providing funds to Life Insurance Corporation of India (LIC), in case of any gap between the actual rate of return generated by the LIC and the guaranteed rate of return (9%)	1.1. Release of guaranteed return to subscribers under the schemes (in Rs Crore)	65 ¹⁴

¹² VPBY -2003: 2,20,890; VPBY-2014: 2,37,976) as on 31.03.2020 covered during 2020-21. Further, scheme has feature of depletion on account of death/surrender or exit from the scheme.

¹³ Varishtha Pension Bima Yojana (VPBY)-2003 and VPBY-2014 are close ended schemes so no further enrolment can take place under these schemes. However, policies sold during the currency of these schemes are being serviced as per the commitment of guaranteed 9% return announced by the Government under the schemes. As such, no numerical / further target has been allocated for these schemes

¹⁴ Anticipated release to the extent of ₹ 65 cr. to LIC of India

10. Credit Guarantee Scheme for Stand-Up India – CGSSI (through NCGTC)

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2021-22			OUTCOMES 2021-22		
	2021-22	Output	Indicators	Targets 2021-22	Outcome	Indicators
100	1. To encourage collateral free lending by way of providing guarantee cover to such loans thereby reducing the Credit Risk of the Member Lending Institutions	1.1. Cumulative number of loan accounts to be guaranteed under the scheme	43,200	1. Increase in sanction of credit/ loan between Rs. 10 lakh to 100 lakh) to SC/ST and women entrepreneurs for setting up greenfield projects under Stand Up India Scheme (SUPI)	1.1. Number of loans to be sanctioned under SUPI in FY 2021-22 ¹⁵	7,700

11. Government Co-contribution to Atal Pension Yojana (CS)

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2021-22			OUTCOMES 2021-22		
	2021-22	Output	Indicators	Targets 2021-22	Outcome	Indicators
153	1. Incentive to Atal Pension yojana (APY) Service providers (SPs)	1.1. Amount sanctioned for incentive to APY SPs (in Rs.)	Target not amenable ¹⁶	1. Better awareness leading to more	1.1. Number of subscribers benefitted under APY, as per	Target not amenable ¹⁷

¹⁵ Collateral free access enabled

¹⁶ Demand Driven

¹⁷ Targets cannot be fixed as it involves payment against incentives claims and subscription under the scheme is demand driven

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2021-22			OUTCOMES 2021-22			
	2021-22	Output	Indicators	Targets 2021-22	Outcome	Indicators	Targets 2021- 22
	2.	Promotional Campaign under Atal Pension yojana (APY)	2.1. Number of Promotional campaigns organized	Target not amenable ¹⁸	coverage, persistency levels, and Old age security to the subscribers	actual subscription	

12. Subscription to the Share Capital of Industrial Finance Corporation of India (IFCI)

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2021-22			OUTCOMES 2021-22			
	2021-22	Output	Indicators	Targets 2021-22	Outcome	Indicators	Targets 2021-22
100	1.	Maintaining Capital to Risk (Weighted) Assets Ratio	1.1. Capital to Risk Assets Ratio (in percentage)	15	1. Servicing of debt obligation	1.1. Percentage of debt serviced	100

¹⁸ Number of campaigns decided during course of year

13. Emergency Credit Line Guarantee Scheme (ECLGS) (through NCGTC)

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2021-22			OUTCOMES 2021-22		
	2021-22	Output	Indicators	Targets 2021-22	Outcome	Indicators
0.01	1. Providing 100% guarantee coverage to the loans provided under ECLGS	1.1. Amount of loans sanctioned under ECLGS with 100% guarantee coverage (in Rs Lakh Crore)	3	1. Providing working capital and funds for meeting requirements for wages, raw material, utility bills, etc., through a Guaranteed Emergency Credit Line, to the extent of loans worth Rs. 3 Lakh Crore ¹⁹	1.1. Guaranteed Emergency Credit Line made available to MSMEs for loans (in Rs Lakh Crore)	3 ²⁰

¹⁹ This is a COVID pandemic specific scheme targeting revival of MSMEs under severe stress.

²⁰ Rs.3 lakh crore worth of MSME loans to be covered by 100% guarantee under ECLGS. Credit availability for loans with speedy loan transmission being ensured to enable restart of operations

14. Equity Infusion in India Infrastructure Finance Company Ltd (IIFCL)

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2021-22			OUTCOMES 2021-22		
	Output	Indicators	Targets 2021-22	Outcome	Indicators	Targets 2021-22
0.01	1. Maintaining Capital to Risk (Weighted) Assets Ratio (CRAR)	1.1. Capital to Risk Assets Ratio (in percentage)	15	1. Improved lending capacity	1.1. Percentage increase in net loans outstanding in IIFCL over 31.03.2021	15