

Innovative Ventures and Technologies for Development Program

Introduction:

Innovative Ventures and Technologies for Development (INVENT) programme is a joint collaboration between the Development Fund for International Development (DFID) and the Technology Development Board (TDB), Government of India. INVENT programme aims to provide incubation and handholding support to technology oriented startups which aim to create a positive social impact in the 8 low-income states (LIS) of the country (Uttar Pradesh, Madhya Pradesh, Bihar, Chhattisgarh, Jharkhand, Rajasthan, Odisha and West Bengal). The startups that would be eligible for support under the programme would receive support in the form of seed funding, incubation support, mentoring, participation in capacity building and networking workshops. The programme aims to positively influence the lives of 1 million poor people across these 8 LIS. Agriculture and Food is one of the focus areas under the programme and many agriculture-oriented startups have been provided seed funding and/ or incubation support across the country.

Impact:

The INVENT programme has received encouraging response and about 52 agricultural enterprises have received seed funding and incubation support with size of funding ranging between Rs 25 to 50 lakhs.

Source: <http://tdb.gov.in/invent-program/>; <https://www.villgro.org/invent/>