

Department of Financial Services

1. Grants to NABARD to settle the claims under Indo-Swiss Cooperation – VI (CS)

FINANCIAL L OUTLAY (Rs in Cr)	OUTPUTS 2022-23			OUTCOMES 2022-23			
	2022-23	Output	Indicators	Targets 2022-23	Outcome	Indicators	Targets 2022-23
*1	1.	Refinance by NABARD for non-farm sector so as to increase the flow of credit by banks for non-farm activities in rural areas	1.1. Percentage of amount released as claims to NABARD during FY 2022-23	Targets not amenable	1. Promotion of non-farm sector, through asset creation and capital formation	1.1. Release of refinance amount to NABARD from a Special Fund to cover repayments/ commitments due from GoI to the foreign administration against the Rural Non-Farm Sector credit under the project (in Rs. Crore)	Targets not amenable

¹ This may be removed from OOMF framework since it is only a parking arrangement for debt servicing liabilities of GoI which is to be used for non-farm sector activities by NABARD as per MoU signed by GoI with Swiss government valid upto 2031

2. Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) (Publicity and Awareness) (CS)

FINANCIAL L OUTLAY (Rs in Cr)	OUTPUTS 2022-23			OUTCOMES 2022-23			
	2022-23	Output	Indicators	Targets 2022-23	Outcome	Indicators	Targets 2022-23
*2	1.	Creation of awareness about PMJJBY and PMSBY for augmentation of subscriber base under PMJJBY and PMSBY	1.1. Number of awareness activities undertaken for augmentation of subscriber base under PMJJBY and PMSBY	Targets not amenable ³	1. Universal insurance coverage and prompt claims settlement under the schemes	1.1. Percentage change in the subscriber base under these microinsurance schemes (from 2021-22 to 2022-23)	1%
						1.2. Percentage of disposal of claim by insurers in FY 2022-23	100%

² All publicity related schemes of the DFS have been proposed for consolidation in one Head under Secretariat.

³ All Publicity related schemes of the Department have been consolidated in one, hence individual scheme target not applicable.

3. Pradhan Mantri Vaya Vandana Yojana (PMVVY)⁴ (CS)

FINANCIAL L OUTLAY (Rs in Cr)	OUTPUTS 2022-23			OUTCOMES 2022-23				
	2022-23	Output	Indicators	Targets 2022-23	Outcome	Indicators	Targets 2022-23	
473.92	1.	Coverage of senior citizens under PM Vaya Vandana Yojana	1.1. Number of Senior Citizens opting for the monthly pension plan	1,02,600	1.	Amount disbursed under PM Vaya Vandana Yojana	1.1. Amount Disbursed by Life Insurance corporation (LIC) for Pension Payments (in Rs Crore)	5,342.25
			1.2. Number of Senior Citizens opting for the quarterly pension plan	28,400			1.2. Amount Disbursed by LIC for Death Benefits (in Rs Crore)	801.69
			1.3. Number of Senior Citizens opting for the half yearly pension plan	18,600			1.3. Amount Disbursed by LIC for pre-mature exit from the scheme (in Rs Crore)	12.64

⁴ Scheme is open for subscription up to 31st March, 2023; No further enrolment will be allowed thereafter.

		1.4. Number of Senior Citizens opting for the annual pension plan	61,400	2. Increased Coverage of senior citizens and shortfall from the assured return borne by the Government under PM Vaya Vandana Yojana	2.1. Percentage change in senior citizens under PM Vaya Vandana Yojana	14.86
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4. Varishtha Pension Bima Yojana (VPBY⁵): Interest subsidy to LIC for Pension Plan for Senior Citizens (CS)

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2022-23			OUTCOMES 2022-23		
	Output	Indicators	Targets 2022-23	Outcome	Indicators	Targets 2022-23
94.56	1. Timely disbursement to 100% subscribers of Varishtha Pension Bima	1.1. Release of guaranteed return to subscribers under the schemes (in Rs Crore)	1,540	*6	*8	*8

⁵ Scheme is closed for new subscribers. Only existing subscribers are being paid guaranteed return through support of GOI.

⁶ Scheme is closed for new subscribers. Only existing subscribers are being paid guaranteed return through support of GOI.

	Yojana					
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5. Credit Guarantee Scheme for Stand-Up India – CGSSI (through NCGTC) ⁷(CS)

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2022-23			OUTCOMES 2022-23			
	2022-23	Output	Indicators	Targets 2022-23	Outcome	Indicators	Targets 2022-23
0.01	1.	To encourage collateral free lending by way of providing guarantee cover to such loans thereby reducing the Credit Risk of the	1.1. Cumulative number of loan accounts to be guaranteed under the scheme	49,000	1. Increase in sanction of credit/ loan between Rs. 10 lakh to 100 lakh) to SC/ST and women	1.1. Number of loan accounts sanctioned 2022-23.	1,24,889

⁷ No budgetary allocation has been made for BE 2022-23 as sufficient funds are available with NCGTC.

	Member Lending Institutions			entrepreneurs for setting up greenfield projects under Stand Up India Scheme (SUPI)	1.2. Number of loan accounts sanctioned to women.	1,01,714
					1.3. Number of loan accounts sanctioned to SCs/STs beneficiaries	23,175

6. Atal Pension Yojana (CS)

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2022-23			OUTCOMES 2022-23			
	2022-23	Output	Indicators	Targets 2022-23	Outcome	Indicators	Targets 2022-23
200	1.	Incentive to Atal Pension yojana (APY) Service providers (SPs)	1.1. Amount sanctioned for incentive to APY SPs (in Rs. Crore)	190.3	1. Better awareness leading to more	1.1. Number of subscribers enrolled under APY (in Crore)	1.10

	2. Promotional Campaign under Atal Pension yojana (APY)	2.1. Amount sanctioned for Promotional campaigns (in Rs. Crore)	Targets not amenable ⁸	coverage, persistency levels, and Old age security to the subscribers		
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7. Emergency Credit Line Guarantee Scheme (ECLGS) (through NCGTC) (CS)

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2022-23			OUTCOMES 2022-23			
	2022-23	Output	Indicators	Targets 2022-23	Outcome	Indicators	Targets 2022-23
* ⁹	1.	Providing 100% guarantee coverage to the loans provided under ECLGS	1.1. Amount of loans sanctioned under ECLGS with 100% guarantee coverage (in Rs Lakh Crore)	Targets not amenable *	1. Providing working capital and funds for meeting requirements for wages, raw material,	1.1. Number of MSMEs for which guaranteed Emergency Credit Line was made available (in lacs)	Targets not amenable *

⁸ All publicity related schemes of the Department have been consolidated in one, hence individual scheme target not applicable.

⁹ No fund has been allocated to DFS. The Budget Head has been transferred to M/o MSME.

				utility bills, etc., through a Guaranteed Emergency Credit Line, to the extent of loans worth Rs. 3 Lakh Crore ¹⁰		
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8. Subscription to the Share Capital of Industrial Finance Corporation of India (IFCI) (CS)

FINANCIAL L OUTLAY (Rs in Cr)	OUTPUTS 2022-23			OUTCOMES 2022-23			
	2022-23	Output	Indicators	Targets 2022-23	Outcome	Indicators	Targets 2022-23
100	1.	Equity capital infusion in IFCI by Government of India	1.1. Amount as Equity infusion provided to IFCI (in Rupees Crore)	100	1.	Maintain requisite minimum regulatory Capital Adequacy	1.1. Capital to Risk Assets Ratio (in percentage) 15%

¹⁰ This is a COVID pandemic specific scheme targeting revival of MSMEs under severe stress.

9. Equity Support to India Infrastructure Finance Company Limited (IIFCL) (CS)

FINANCIAL L OUTLAY (Rs in Cr)	OUTPUTS 2022-23			OUTCOMES 2022-23				
	2022-23	Output	Indicators	Targets 2022-23	Outcome	Indicators	Targets 2022-23	
*11	1.	Equity capital infusion in IIFCL by Government of India	1.1. Amount as Equity infusion provided to IIFCL (in Rupees Crore)	Targets not amenable ¹²	1.	Improved lending capacity	1.1. Percentage increase in lending by IIFCL over last year	0%
					2.	Maintain requisite minimum regulatory Capital Adequacy	2.1 Capital to Risk Assets Ratio (in percentage)	15%

¹¹ No financial outlay proposed in BE 2022-23.

¹² Not Applicable since no financial outlay proposed in BE 2022-23

10. Capital Support to National Bank for Financing infrastructure and Development (NaBFID) (CS)

FINANCIAL L OUTLAY (Rs in Cr)	OUTPUTS 2022-23			OUTCOMES 2022-23				
	2022-23	Output	Indicators	Targets 2022-23	Outcome	Indicators	Targets 2022-23	
*13	1.	Equity Capital infusion in National Bank for Financing Infrastructure and Development by Government of India	1.1. Amount provided to National Bank of Financing Infrastructure and Development as infusion to equity capital	Targets not amenable ¹⁴	1.	Improved lending capacity	1.1. Percentage increase in lending by National Bank of Financing Infrastructure and Development over last year (greater than equal to)	0%
					2.	Maintain requisite minimum regulatory Capital Adequacy	2.1. Capital to Risk Assets Ratio (in percentage) (greater than equal to)	9%

¹³ Not applicable as no financial outlay proposed in BE 2022-23.

¹⁴ Not Applicable as no financial outlay proposed in BE 2022-23.

1. Subscription to Share Capital of Export Import Bank of India (EXIM) (CS)

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2022-23			OUTCOMES 2022-23				
	2022-23	Output	Indicators	Targets 2022-23	Outcome	Indicators	Targets 2022-23	
1,500	1.	Equity capital infusion in Exim bank by Government of India	1.1. Amount provided to Exim bank as infusion to Equity Capital (in Rupees Crore)	1,500	1.	Improved lending capacity	1.1. Percentage increase in lending by Exim bank over last year	0%
					2.	Maintain requisite minimum regulatory Capital Adequacy	2.1. % CRAR (Capital to Risk (Weighted) Assets Ratio)	9%

2. Recapitalization of Regional Rural Banks (RRBs)¹(CS)

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2022-23			OUTCOMES 2022-23				
	2022-23	Output	Indicators	Targets 2022-23	Outcome	Indicators	Targets 2022-23	
1,361	1.	Infusion of regulatory capital in RRBs	1.1. Number of RRBs infused with capital	25	1.	Maintaining Capital to risk weighted assets ratio (CRAR) to meet regulatory requirements	1.1. Increase in RRBs capital adequacy ratio after infusion to reach average CRAR of 9%	9%

3. Subscription to share capital of NABARD (CS)

FINANCIAL OUTLAY (Rs in Cr)	OUTPUTS 2022-23			OUTCOMES 2022-23		
	2022-23	Output	Indicators	Targets 2022-23	Outcome	Indicators

¹ Subject to the approval of Cabinet for continuation of the Scheme beyond 2020-21. Infusion of regulatory capital to the extent of ₹ 200 cr. in 25 RRBs

500	1. Increase the borrowing power of NABARD ² to the extent of 10 times as per RBI guidelines	1.1. Amount disbursed towards various funds created by NABARD (in Rupees Crore)	500	1. Assist NABARD to leverage credit increase for various GoI initiatives, particularly benefitting the agriculture and allied sectors	1.1. Funds proposed to be raised (for implementing various GOI funds/schemes) during the year FY 2022-23 (in Rs Crore) ³	5,000
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² National Bank for Agriculture and Rural Development

³ 10 times of its Net Owned Funds